

*Brandy Creek*  
*Community Development District*

*Unaudited Financial Reporting*  
*October 31, 2016*

*Brandy Creek  
Community Development District  
Combined Balance Sheet*

*As of October 31, 2016*

	General	Governmental Fund Types			Capital Projects	Totals (Memorandum Only)
		Capital Reserve	Debt Service			
<b>Assets:</b>						
Cash - WellsFargo	---	\$130,458	---	---	---	\$130,458
Cash - Hancock Bank	\$31,936	---	---	---	---	\$31,936
Investments:						
<b>Series 2013A</b>						
Interest	---	---	\$72,114	---	---	\$72,114
Reserve A	---	---	\$32,113	---	---	\$32,113
Revenue A	---	---	\$3,885	---	---	\$3,885
Redemption	---	---	\$502	---	---	\$502
Construction	---	---	---	\$1,928	---	\$1,928
<b>Series 2015</b>						
Revenue	---	---	\$48,582	---	---	\$48,582
Reserve	---	---	\$91,556	---	---	\$91,556
Redemption	---	---	---	---	---	---
Acq & Constr	---	---	---	\$14,273	---	\$14,273
<b>Operations:</b>						
State Board - Reserve	\$63	\$209,149	---	---	---	\$209,212
Custody Acct - General Account	\$69,053	---	---	---	---	\$69,053
Custody Acct - Maintenance Reserve	---	\$137,277	---	---	---	\$137,277
Prepaid Expenses	---	---	---	---	---	\$0
Due From Capital Reserve	---	---	---	---	---	\$0
Due From General Fund	---	---	---	---	---	\$0
Assessment Receivable	\$222,045	---	\$176,105	---	---	\$398,150
Electric Deposits	\$2,000	---	---	---	---	\$2,000
<b>Total Assets</b>	<b>\$323,098</b>	<b>\$476,884</b>	<b>\$424,857</b>	<b>\$16,201</b>	<b>\$1,241,039</b>	
<b>Liabilities:</b>						
Accounts Payable	\$11,996	---	---	---	---	\$11,996
Accrued Expenses	\$7,628	---	---	---	---	\$7,628
<b>Fund Balances:</b>						
Restricted for Debt Service	---	---	\$424,857	---	---	\$424,857
Restricted for Capital Projects	---	---	---	\$16,201	---	\$16,201
Nonspendable	\$2,000	---	---	---	---	\$2,000
Assigned	---	\$476,884	---	---	---	\$476,884
Unassigned	\$301,474	---	---	---	---	\$301,474
<b>Total Liabilities and Fund Equity</b>	<b>\$323,098</b>	<b>\$476,884</b>	<b>\$424,857</b>	<b>\$16,201</b>	<b>\$1,241,039</b>	

**Brandy Creek**  
**Community Development District**  
**General Fund**

Statement of Revenues & Expenditures  
For the Period Ending October 31, 2016

	Adopted Budget	Prorated Budget 10/31/16	Actual 10/31/16	Variance
<b>Revenues:</b>				
Maintenance Assessments	\$631,365	\$222,045	\$222,045	\$0
Interest Income	\$500	\$42	\$11	(\$30)
Rental/Miscellaneous Income	\$5,000	\$417	\$0	(\$417)
Cost Sharing Revenue	\$8,372	\$8,372	\$8,372	\$0
<b>Total Revenues</b>	<b>\$645,237</b>	<b>\$230,876</b>	<b>\$230,429</b>	<b>(\$447)</b>
<b>Expenditures:</b>				
<b>Administrative</b>				
Supervisor Fees	\$6,400	\$533	\$0	\$533
FICA Expense	\$490	\$41	\$0	\$41
Engineering	\$5,000	\$417	\$0	\$417
Arbitrage	\$1,200	\$0	\$0	\$0
Trustee	\$6,967	\$4,364	\$4,364	\$0
Assessment Roll	\$5,000	\$5,000	\$5,000	\$0
Attorney	\$20,000	\$1,667	\$295	\$1,372
Dissemination Agent	\$1,350	\$113	\$0	\$113
Annual Audit	\$3,500	\$0	\$0	\$0
Management Fees	\$49,125	\$4,094	\$4,094	\$0
Computer Time	\$1,000	\$83	\$83	\$0
Telephone	\$150	\$13	\$24	(\$11)
Postage	\$790	\$66	\$10	\$56
Records Storage	\$150	\$13	\$0	\$13
Insurance	\$7,990	\$7,990	\$7,408	\$582
Printing & Binding	\$1,800	\$150	\$127	\$23
Legal Advertising (1)	\$1,383	\$115	\$78	\$37
Other Current Charges	\$1,150	\$96	\$42	\$53
Office Supplies	\$150	\$13	\$11	\$2
Dues, Licenses & Subscriptions	\$175	\$0	\$0	\$0
<b>Total Administrative</b>	<b>\$113,770</b>	<b>\$24,765</b>	<b>\$21,536</b>	<b>\$3,229</b>
<b>MAINTENANCE</b>				
Insurance	\$15,150	\$15,150	\$14,414	\$736
Facility Administration/Events Coordinator	\$25,740	\$2,145	\$2,145	\$0
Facility Staffing (Contingency)	\$5,000	\$0	\$0	\$0
Pool Monitors	\$27,163	\$0	\$0	\$0
Field Operations Manger	\$58,240	\$4,853	\$4,853	\$0
Office Supplies/Mailings/ Printing	\$1,200	\$100	\$0	\$100
Pool Maintenance	\$42,600	\$3,550	\$2,374	\$1,176
Permit Fees	\$925	\$0	\$0	\$0
Landscape Maintenance	\$113,511	\$9,459	\$9,343	\$117
Landscape Contingency	\$15,000	\$0	\$0	\$0
Irrigation Maintenance	\$5,500	\$458	\$0	\$458
Sign Repairs	\$2,500	\$208	\$0	\$208
Lake Maintenance	\$8,844	\$737	\$737	\$0
General Facility Maintenance	\$17,760	\$1,480	\$332	\$1,148
Pet Waste Disposal	\$9,360	\$780	\$780	\$0
Streetlighting	\$32,000	\$2,668	\$2,668	\$0
Telephone	\$2,916	\$243	\$194	\$49
Cable	\$1,635	\$136	\$136	\$0
Electric	\$26,000	\$2,167	\$2,071	\$95
Water/Sewer/Irrigation	\$45,239	\$3,770	\$4,082	(\$312)
Security	\$4,600	\$0	\$0	\$0
Refuse Service	\$8,268	\$689	\$842	(\$153)
Janitorial	\$10,600	\$883	\$883	\$0
Community Web Site Services	\$2,400	\$200	\$200	\$0
Special Events	\$4,000	\$804	\$804	\$0
Recreation Passes	\$1,200	\$0	\$0	\$0
Capital Reserve	\$44,117	\$0	\$0	\$0
<b>Total Maintenance</b>	<b>\$531,468</b>	<b>\$50,481</b>	<b>\$46,858</b>	<b>\$3,624</b>
<b>Total Expenses</b>	<b>\$645,238</b>	<b>\$75,246</b>	<b>\$68,394</b>	<b>\$6,853</b>
<b>OTHER SOURCES/USES</b>				
Interfund Transfer In - Revenue Fund	\$0	\$0	\$0	\$0
<b>Total Other</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Net Change in Fund Balance</b>	<b>(\$0)</b>		<b>\$162,035</b>	
<b>Fund Balance - Beginning</b>	<b>\$0</b>		<b>\$141,439</b>	
<b>Fund Balance - Ending</b>	<b>\$0</b>		<b>\$303,474</b>	

**Brandy Creek**  
**Community Development District**  
**General Fund**  
 Monthl By Month Income Statement  
 Fiscal Year 2017

	October	November	December	January	February	March	April	May	June	July	August	September	Total
<b>Revenues:</b>													
Maintenance Assessments	\$222,045	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$222,045
Interest Income	\$11	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$11
Rental/Miscellaneous Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Cost Sharing Revenue	\$8,372	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$8,372
<b>Total Revenues</b>	<b>\$230,429</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$230,429</b>
<b>Expenditures:</b>													
<b>Administrative</b>													
Supervisor Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
FICA Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Engineering	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Arbitrage	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Trustee	\$4,364	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,364
Assessment Roll	\$5,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,000
Attorney	\$295	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$295
Dissemination Agent	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Annual Audit	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Management Fees	\$4,094	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,094
Computer Time	\$83	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$83
Telephone	\$24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$24
Postage	\$10	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10
Record Storage	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Insurance	\$7,408	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,408
Printing & Binding	\$127	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$127
Legal Advertising	\$78	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$78
Other Current Charges	\$42	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$42
Office Supplies	\$11	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$11
Dues, Licenses & Subscriptions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Administrative</b>	<b>\$21,536</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$21,536</b>
<b>MAINTENANCE</b>													
Insurance	\$14,414	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$14,414
Facility Administration/Events Coordinator	\$2,145	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,145
Facility Staffing (Contingency)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Pool Monitors	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Field Operations Manager	\$4,853	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,853
Office Supplies/Meetings/ Printing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Pool Maintenance	\$2,374	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,374
Permit Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Landscpe Maintenance	\$9,343	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$9,343
Landscape Contingency	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Irrigation Maintenance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sign Repairs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Lake Maintenance	\$737	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$737
General Facility Maintenance	\$332	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$332
Pet Waste Disposal	\$780	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$780
Streetlighting	\$2,668	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,668
Telephone	\$194	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$194
Cable	\$136	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$136
Electric	\$2,071	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,071
Water/Sewer/Irrigation	\$4,082	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,082
Security	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Refuse Service	\$842	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$842
Janitorial	\$883	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$883
Community Web Site Services	\$200	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$200
Special Events	\$804	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$804
Recreation Passes	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Reserve FY 15	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Maintenance</b>	<b>\$46,858</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$46,858</b>
<b>Total Expenses</b>	<b>\$68,394</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$68,394</b>
<b>Excess Revenues (Expenditures)</b>	<b>\$162,035</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$162,035</b>

**Brandy Creek**  
**Community Development District**  
**Capital Reserve Fund**  
*Statement of Revenues & Expenditures*  
*For the Period Ending October 31, 2016*

	Adopted Budget	Prorated Budget 10/31/16	Actual 10/31/16	Variance
<b>Revenues:</b>				
Interest Income	\$1,000	\$83.33	\$164	\$80
General Fund Transfer In	\$44,117	\$0	\$0	\$0
Excess Revenue- Transfer In	\$0	\$0	\$0	\$0
<b>Total Revenues</b>	<b>\$45,117</b>	<b>\$83</b>	<b>\$164</b>	<b>\$80</b>
<b>Expenditures</b>				
Capital Outlay - Equipment	\$0	\$0	\$0	\$0
Other Current Charges	\$0	\$0	\$32	(\$32)
Repair and Replacement	\$80,957	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$80,957</b>	<b>\$0</b>	<b>\$32</b>	<b>(\$32)</b>
<b>Excess Revenues (Expenditures)</b>	<b>(\$35,840)</b>		<b>\$131</b>	
<b>OTHER SOURCES/(USES)</b>				
Interfund Transfer In/(Out)	\$0	\$0	\$0	\$0
<b>Total Other</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Net Change in Fund Balance</b>	<b>(\$35,840)</b>		<b>\$131</b>	
<b>Fund Balance - Beginning</b>	<b>\$465,533</b>		<b>\$476,752</b>	
<b>Fund Balance - Ending</b>	<b>\$429,693</b>		<b>\$476,884</b>	

**Brandy Creek**  
**Community Development District**  
*Debt Service Fund - Series 2013A*  
**Statement of Revenues & Expenditures**  
*For the Period Ending October 31, 2016*

	Adopted Budget	Prorated Budget 10/31/16	Actual 10/31/16	Variance
<b>Revenues:</b>				
Interest Income	\$0	\$0	\$22	\$22
Special Assessments	\$319,787	\$112,466	\$112,466	\$0
<b>Total Revenues</b>	<b>\$319,787</b>	<b>\$112,466</b>	<b>\$112,488</b>	<b>\$22</b>
<b>Expenditures</b>				
<i>Series 2013A</i>				
Interest Expense - 11/1	\$72,114	\$0	\$0	\$0
Interest Expense - 5/1	\$72,114	\$0	\$0	\$0
Principal Expense - 5/1	\$175,000	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$319,228</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Excess Revenues (Expenditures)</b>	<b>\$559</b>		<b>\$112,488</b>	
<b>OTHER SOURCES/(USES)</b>				
Interfund Transfer Out	(\$4,375)	\$0	\$0	\$0
<b>Total Other</b>	<b>(\$4,375)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Net Change in Fund Balance</b>	<b>(\$3,816)</b>		<b>\$112,488</b>	
<b>Fund Balance - Beginning</b>	<b>\$76,489</b>		<b>\$108,591</b>	
<b>Fund Balance - Ending</b>	<b>\$72,673</b>		<b>\$221,080</b>	

**Brandy Creek**  
**Community Development District**  
*Debt Service Fund - Series 2015*  
*Statement of Revenues & Expenditures*  
*For the Period Ending October 31, 2016*

	Adopted Budget	Prorated Budget 10/31/16	Actual 10/31/16	Variance
<b>Revenues:</b>				
Interest Income	\$0	\$0	\$1	\$1
Special Assessments	\$181,984	\$63,639	\$63,639	\$0
<b>Total Revenues</b>	<b>\$181,984</b>	<b>\$63,639</b>	<b>\$63,639</b>	<b>\$1</b>
<b>Expenditures</b>				
<i>Series 2015</i>				
Interest Expense - 11/1	\$47,656	\$0	\$0	\$0
Interest Expense - 5/1	\$46,879	\$0	\$0	\$0
Principal Expense - 5/1	\$85,000	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$179,535</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Excess Revenues (Expenditures)</b>	<b>\$2,449</b>		<b>\$63,639</b>	
<b><u>OTHER SOURCES/(USES)</u></b>				
Interfund Transfer In/(Out)	(\$4,912)	\$0	\$0	\$0
<b>Total Other</b>	<b>(\$4,912)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Net Change in Fund Balance</b>	<b>(\$2,463)</b>		<b>\$63,639</b>	
<b>Fund Balance - Beginning</b>	<b>\$48,512</b>		<b>\$140,138</b>	
<b>Fund Balance - Ending</b>	<b>\$46,049</b>		<b>\$203,777</b>	

**Brandy Creek**  
**Community Development District**  
**Capital Projects Fund**  
*Statement of Revenues & Expenditures*  
*For the Period Ending October 31, 2016*

	Series 2013A	Series 2015	Total
<b><u>Revenues:</u></b>			
Interest Income	\$0	\$0	\$0
<b>Total Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b><u>Expenditures:</u></b>			
Capital Outlay - 2015	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Excess Revenues (Expenditures)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b><u>Other Sources (Uses):</u></b>			
Interfund Transfer In/(Out)	\$0	\$0	\$0
<b>Total Other</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Net Change in Fund Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Fund Balance - Beginning</b>	<b>\$1,928</b>	<b>\$14,273</b>	<b>\$16,200</b>
<b>Fund Balance - Ending</b>	<b>\$1,928</b>	<b>\$14,273</b>	<b>\$16,201</b>





*Brandy Creek*  
*Community Development District*  
*Long Term Debt Report*

<b>Series 2013 Special Assessment Refunding Bonds</b>	
Interest Rate:	6.350%
Maturity Date:	5/1/34
Reserve Fund Definition:	10% Max Annual
Reserve Fund Requirement:	\$32,060
Reserve Fund Balance:	\$32,113
Bonds outstanding - 9/30/2013	\$4,545,000
Less: November 1, 2013 (Prepayment)	\$0
Less: May 1, 2014 (Mandatory)	(\$160,000)
Less: May 1, 2015 (Mandatory)	(\$165,000)
Less: May 1, 2015 (Prepayment)	(\$10,000)
Less: May 2, 2016 (Mandatory)	(\$170,000)
<b>Current Bonds Outstanding</b>	<b>\$4,040,000</b>

<b>Series 2015 Special Assessment Bonds</b>	
Interest Rate:	3.700%
Maturity Date:	5/1/36
Reserve Fund Definition:	50% Max Annual
Reserve Fund Requirement:	\$91,551
Reserve Fund Balance:	\$91,556
Bonds outstanding - 10/30/2015	\$2,535,000
Less: May 2, 2016	(\$15,000)
<b>Current Bonds Outstanding</b>	<b>\$2,520,000</b>