

JOHNS CREEK PROPERTY OWNERS ASSOCIATION, INC.
APPROVED BUDGET
FOR THE PERIOD JANUARY 1, 2017 - DECEMBER 31, 2017

	2017 BUDGET		
	2016 BUDGET	ANNUAL	Per Lot 400
REVENUE			
40000 Assessments	36,000	36,000	90.00
80000 Reserves	0	0	0.00
TOTAL REVENUE	36,000	36,000	90.00
EXPENSES			
50050 Bad Debt Expense	5,000	2,000	5.00
50100 Bank Charges	-	200	0.50
50210 Insurance Expense	3,300	3,300	8.25
50025 Audit and Tax Preparation	300	200	0.50
50205 Legal Fees	-	5,000	12.50
50110 Coupons & Statements	1,300	1,200	3.00
50166 Licenses, Fees and Taxes	61	63	0.16
50160 Management Services	14,400	16,560	41.40
50190 Office Supplies	3,004	50	0.13
50200 Postage	-	3,427	8.57
Professional Services	1,500	-	0.00
50225 Social Activities	3,000	3,000	8.52
TOTAL ADMINISTRATIVE	31,865	35,000	87.50
65050 Forced Cuts Lawn Care	1,000	1,000	2.50
TOTAL MAINTENANCE AND REPAIRS	1,000	1,000	2.50
TOTAL OPERATING EXPENSES	32,865	36,000	90.00
CURRENT YEAR SURPLUS (DEFICIT)	3,135	-	0.00
BEGINNING OPERATING FUND BALANCE		45,650	
ENDING OPERATING FUND BALANCE		45,650	

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 Authorized Board Member Signature - Approved at Budget meeting 11.17.2016

THE BUDGET OF THE ASSOCIATION DOES NOT PROVIDE FOR RESERVE ACCOUNTS FOR CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE THAT MAY RESULT IN SPECIAL ASSESSMENTS. OWNERS MAY ELECT TO PROVIDE FOR RESERVE ACCOUNTS PURSUANT TO SECTION 720.303(6), FLORIDA STATUTES, UPON OBTAINING THE APPROVAL OF A MAJORITY OF THE TOTAL VOTING INTERESTS OF THE ASSOCIATION BY VOTE OF THE MEMBERS AT A MEETING OR BY WRITTEN CONSENT.