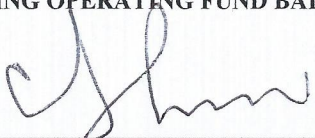


JOHNS CREEK PHASE 2 HOMEOWNERS ASSOCIATION, INC.
APPROVED BUDGET
FOR THE PERIOD JANUARY 1, 2017 - DECEMBER 31, 2017

	Year to Date 9/30/2016	2016 BUDGET	PROJECTED 12/31/16	2017 BUDGET	
				ANNUAL	Per Lot 183
REVENUE					
40000 Assessments	10,980	14,640	14,640	16,480	90.00
80000 Reserves	-	0	0	0	0.00
TOTAL REVENUE	10,980	14,640	14,640	16,480	90.00
EXPENSES					
50050 Bad Debt Expense	832	1,000	1,109	1,600	8.74
50100 Bank Charges	23	-	23	-	0.00
50210 Insurance Expense	1,370	1,800	1,827	1,900	10.38
50025 Audit and Tax Preparation	200	220	267	200	1.09
50205 Legal Fees	130	1,200	1,109	1,500	8.20
50110 Coupons & Statements		0	0	460	2.51
50166 Licenses, Fees and Taxes	123	61	61	63	0.34
50160 Management Services	4,686	6,039	6,247	7,082	38.70
50190 Office Supplies	1,299	1,270	1,732	200	1.09
50200 Postage	1	-	2	975	5.33
Professional Services	-	0	-	-	0.00
Website		550	-	550	3.01
50225 Social Activities	169	1,500	225	1,500	4.26
TOTAL ADMINISTRATIVE	8,833	13,640	12,602	15,480	84.59
65050 Forced Cuts Lawn Care	280	1,000	373.00	1,000	5.46
TOTAL MAINTENANCE AND REPAIRS	280	1,000	373	1,000	5.46
TOTAL OPERATING EXPENSES	9,113	14,640	12,975	16,480	90.06
CURRENT YEAR SURPLUS (DEFICIT)	1,867	-	1,665	-	0.00
BEGINNING OPERATING FUND BALANCE	27,810		27,810	29,475	
ENDING OPERATING FUND BALANCE	29,677		29,475	29,475	



Authorized Board Member Signature

THE BUDGET OF THE ASSOCIATION DOES NOT PROVIDE FOR RESERVE ACCOUNTS FOR CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE THAT MAY RESULT IN SPECIAL ASSESSMENTS. OWNERS MAY ELECT TO PROVIDE FOR RESERVE ACCOUNTS PURSUANT TO SECTION 720.303(6), FLORIDA STATUTES, UPON OBTAINING THE APPROVAL OF A MAJORITY OF THE TOTAL VOTING INTERESTS OF THE ASSOCIATION BY VOTE OF THE MEMBERS AT A MEETING OR BY WRITTEN CONSENT.

AC